**INTEREST RATES MARKET NOTICE**

**Date: 22 October 2019**

**Subject:** Tap Issue

***(THE SOUTH AFRICAN NATIONAL ROADS AGENCY SOC LIMITED –“HWAY34”)***

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The JSE Limited has granted a listing to **THE SOUTH AFRICAN NATIONAL ROADS AGENCY SOC LIMITED,** with effect from 23 October 2019 under a **Guaranteed Domestic Medium Term Note Programme** dated **30 July 2009**.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R500,000,000.00

**Total Amount Following Tap Issue** R 5,661,000,000.00

**Bond Code** HWAY34

**Nominal Issued** R 500,000,000.00

**Issue Price** 91.94496%

**Coupon** 9.25%

**Coupon Rate Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 31 July 2034

**Books Close Date(s)** 21 January, 21 July

**Interest Date(s)** 31 January, 31 July

**Last Day to Register** By 17:00 on 20 January, 20 July

**Issue Date** 23 October 2019

**Date Convention** Following

**Interest Commencement Date** 31 July 2019

**First Interest Date** 31 January 2010

**ISIN No.** ZAG000070319

**Additional Information** RSA Guarantee

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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Corporate Actions JSE +27 11 5207000